



ARYAMAN
FINANCIAL SERVICES LTD

Corporate Office :
60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 022-6216 6999 / 2261 8264
Fax : 2263 0434
Email : info@afsl.co.in • Website : www.afsl.co.in
CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

To,
BSE Limited,
Corporate Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,

May 29, 2023

Scrip Code: 530245

Dear Sir,

Subject: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) 2015

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, drawn in accordance with applicable accounting standards.

Request you to take the same on records and oblige.

Thanking You,

Yours Faithfully,

For Aryaman Financial Services Limited

Chaitali



Chaitali Pansari
(Company Secretary & Compliance Officer)

DISCLOSURES OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE YEAR ENDED ON 31ST MARCH, 2023

In pursuant with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 with the provisions of IND AS 24 “Related Party Disclosures” and the Companies Act 2013, Company Directors, members of Company’s Management and Key Managerial Personnel are considered.

List of related party of the Company is below:

Sr. No.	Name of the Related Party	Nature of Relationship
1	Mahshri Enterprises Private Limited	Holding Company
2	Aryaman Capital Markets Limited	Subsidiary Company
3	Escorp Asset Management Limited	Subsidiary Company
4	Mr. Shripal Shah	Director & CFO
5	Mr. Shreyas Shah	Director
6	Mrs. Meloni Shah	Director’s Relative
7	Mr. Darshit Parikh	Non-Executive Independent Director
8	Mr. Ram Gaud	Non-Executive Independent Director
9	Mr. Abhinav Anand	Non-Executive Independent Director
10	Vardhaman Investment	Entities in which KMP have significant influence
11	Ms. Chaitali Pansari	Company Secretary

Related Party Transactions

Sr. No.	Name of Related Party	Nature of Transaction	For the year ended 31 st March , 2023 (in lakhs)
1	Mr. Shripal Shah	Salary	18.75
2	Mr. Shreyas Shah	Salary	9.38
3	Ms. Chaitali Pansari	Salary	7.99
4	Mr. Darshit Parikh	Sitting fees	0.40
5	Mr. Ram Gaud	Sitting fees	0.44
6	Mr. Abhinav Anand	Sitting fees	0.60

For Aryaman Financial Services Limited


Shripal Shah
 (Director)
 DIN: 01628855

